

Suffern Free Library
Budget vs. Actual
 August 2023

	Jul - Aug 23	Budget	\$ Over Budget	17%
Ordinary Income/Expense				
Income				
Operating Funds	\$ 20,909	\$ 3,329,662	\$ (3,308,753)	1%
Total Income	\$ 20,909	\$ 3,329,662	\$ (3,308,753)	1%
Gross Profit	\$ 20,909	\$ 3,329,662	\$ (3,308,753)	1%
Expense				
Operating Expenses				
Salaries	\$ 203,108	\$ 1,510,072	\$ (1,306,964)	13%
Benefits	\$ 63,019	\$ 432,021	\$ (369,002)	15%
Library Materials	\$ 30,568	\$ 286,700	\$ (256,132)	11%
Furniture Equipment	\$ 10,642	\$ 20,000	\$ (9,358)	53%
Building & Maintenance	\$ 53,229	\$ 423,000	\$ (369,771)	13%
Library Operations	\$ 32,284	\$ 213,000	\$ (180,716)	15%
Other Expenses	\$ 15,119	\$ 51,350	\$ (36,231)	29%
Debt Service Expense	\$ -	\$ 414,149	\$ (414,149)	0%
Total Operating Expenses	\$ 407,969	\$ 3,350,292	\$ (2,942,323)	12%
Total Expense	\$ 407,969	\$ 3,350,292	\$ (2,942,323)	12%
Net Ordinary Income	\$ (387,060)	\$ (20,630)	\$ (366,431)	18%
Other Income/Expense				
Other Income				
Other Income	\$ 2,220			
Total Other Income	\$ 2,220			
Net Other Income	\$ 2,220			
Net Income	\$ (384,840)	\$ (20,630)	\$ (364,211)	18%